

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### India Frontline Equity Fund

a sub-fund of **ABSL Umbrella UCITS Fund PLC**

### Class A Share (IE00BJ8RGK74)

India Frontline Equity Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI). For more information on this product, please refer to [www.abslamcsg.com](http://www.abslamcsg.com) or call +353 (0)16192300.

**Accurate as of: 29 November 2023**

## What is this product?

### Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated as a public limited liability under the laws of Ireland.

### Objectives

**Investment objective** The investment objective of the Fund is to generate long term growth of capital. There can be no assurance that the Fund will achieve its investment objective.

**Investment policies** The Fund will seek to achieve its investment objective through a portfolio with a target allocation of 100% equity which aims at being as diversified across various industries as the benchmark index, MSCI India Index.

The Fund follows an India focused, diversified equity strategy that seeks to generate consistent outperformance over the chosen benchmark index – MSCI India. The Fund's investment strategy will be a blend of top down & bottom up investment approaches and in that the focus will be on bottom up stock picking for portfolio construction.

For further details on Investment Objective, Strategy and Policy, please refer to the Supplement of the Company's Prospectus in respect of the Fund.

**Benchmark** The Fund is actively managed. This means that the Investment Manager has discretion over the composition of the Fund's portfolio subject to its stated investment objective and policies. The Fund's performance is measured against the MSCI India index, which is the Fund's benchmark. The discretion of the Investment Manager over the composition of the Fund's portfolio is not constrained by reference to any benchmark index. Additionally, there is no requirement for target investments to form any part of the Fund's benchmark.

**Redemption and Dealing** Investors may redeem the shares on any business day, however the redemption proceeds may be subject to exit charges as mentioned in the charges section.

**Distribution Policy** Any income arising from the fund will be reinvested.

**Launch date** The Fund was launched on 30/10/2014. The share class was launched on 28/08/2017.

**Fund Currency** The base currency of the Fund is USD.

**Switching** You can place orders to buy, switch or redeem shares of this fund by contacting your adviser or distributor, or your national representative.

**Asset segregation** The Fund is a sub-fund of ABSL Umbrella UCITS Fund plc, an umbrella fund with segregated liability between sub-funds.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the Board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

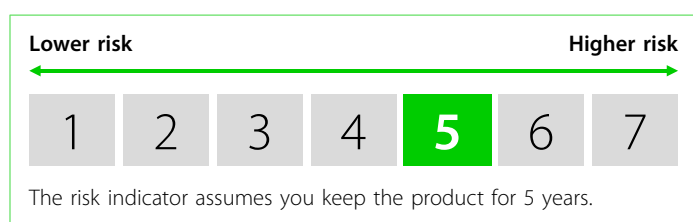
### Practical information

**Depository** CACEIS Investor Services Bank S.A.

**Further information** Further information including the prospectus, annual and semi-annual reports (when available) and the other sub-funds of the ABSL Umbrella UCITS Fund Plc may be obtained free of charge from the Investment Manager. The share price is available at [www.bloomberg.com](http://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://www.abslamcsg.com/>.

## Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 March 2015 and 31 March 2020.

**Moderate:** this type of scenario occurred for an investment between 30 August 2017 and 30 August 2022.

**Favourable:** this type of scenario occurred for an investment between 31 December 2016 and 31 December 2021.

| Recommended holding period |   | 5 years                  |   |
|----------------------------|---|--------------------------|---|
| Example Investment         |   | 10,000 USD               |   |
| Scenarios                  |   | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
| Minimum                    | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |   |
| Stress                     | What you might get back after costs<br>Average return each year                       | 728 USD<br>-92.7%        | 600 USD<br>-43.0%   |
| Unfavourable               | What you might get back after costs<br>Average return each year                       | 6,405 USD<br>-36.0%      | 7,536 USD<br>-5.5%  |
| Moderate                   | What you might get back after costs<br>Average return each year                       | 10,121 USD<br>1.2%       | 13,101 USD<br>5.6%  |
| Favourable                 | What you might get back after costs<br>Average return each year                       | 16,993 USD<br>69.9%      | 18,231 USD<br>12.8%                                       |

## What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

| Example Investment 10,000 USD | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|---|
| Total Costs                   | 707 USD                  | 2,203 USD   |
| Annual cost impact*           | 7.1%                     | 3.3%  |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.9% before costs and 5.6% after costs.

## Composition of costs

| One-off costs upon entry or exit                                   |   | Annual cost impact if you exit after 1 year |
|--|---|---|
| <b>Entry costs</b>   | <b>5.00%</b> of the amount you pay in when entering this investment. The charges shown are maximum figures. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual entry charges. | <b>500 USD</b>                              |
| <b>Exit costs</b>  | <b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.   | <b>0 USD</b>                                |
| Ongoing costs taken each year                                      |   | Annual cost impact if you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | <b>2.00%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.  | <b>200 USD</b>                              |
| <b>Transaction costs</b>   | <b>0.07%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.      | <b>7 USD</b>                                |
| Incidental costs taken under specific conditions                   |   | Annual cost impact if you exit after 1 year |
| <b>Performance fees</b>  | There is no performance fee for this product.   | <b>0 USD</b>                                |

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may redeem the shares on any business day, however the redemption proceeds may be subject to exit charges as mentioned in the charges section.

## How can I complain?

You can send your complaint to the Investment Manager as outlined at <https://www.waystone.com> or under the following postal address 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.abslamcsg.com/forms-downloads.html>.

**Past performance** You can download the past performance over the last 6 year(s) from our website at <https://www.abslamcsg.com/forms-downloads.html>.

**Additional information** Details of the up-to-date remuneration policy in respect of Waystone Management Company (IE) Limited including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at [www.waystone.com](http://www.waystone.com) and a paper copy will be made available free of charge upon request.

Tax legislation in the Company's home state (Ireland) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

This document describes only one share class; other share classes are available.

This Key Information Document may not contain all the information you need. Below are contacts for obtaining further information:

- Asia Pacific - Singapore +65 65362721
- Middle East - UAE - +9714 358 6640